

Delaware County Historical Association Board Meeting
Friday August 11, 2017 10:00am

Present: Peggy Kearney, Dick Meyer, Kay Parisi-Hampel, Mike Wood and Tim Duerden. Guest: Bryan Boyer from Delaware National Bank. Minutes taken by Angela Gaffney.

Absent: Barbara Coleman, Tom Kendall, Ginny Sanford and Roy Scrimshaw

Welcome Bryan Boyer, Delaware National Bank

Bryan hands out Assets Statement as of yesterday. Currently the endowment is mostly in fixed income, the most conservative tier. The current average yield is 2.75%. The annual income should slowly start increasing. Federal rates have increased 3 times since December. There are 6 different investment objectives DNB uses to manage accounts. Currently DCHA is on the most conservative. Tim reports Roy was interested in changing the tier to more growth. Bryan explains for long-term growth you need to have at least some in the stock market. The next step up from where DCHA is would be 10 – 20% in equities. There is minimal risk and allows for some growth. Discussion on how DCHA was invested 8 – 10 years ago. How things have changed. How DNB would reinvest if DCHA changed investment objective. Bryan explains projected income would decrease a little if you invest some in equities. Mike says he is happy with how things are handled. Dick would like to go up one tier to the 10 – 20% in equities, but wants to discuss it with everyone at the next board meeting to make a decision.

10:30am Bryan leaves.

I. Review of July 2017 minutes

Peggy moves to accept the minutes. Kay seconds. There is no quorum, but all are in favor of accepting the minutes.

II. Committee Reports

Collections – Nicholson/Hebbard items – Angela reports this week we received our first uniform from the Korean conflict. We are expecting to receive a few more things. We also were given a 1902 tuxedo suit used by the Hebbard family.

Physical Plant – Tim reports: **the fence and gate** have been fixed and rebuilt. **Main bldg.** - we got the air conditioning temporarily fixed for the summer. We are waiting to hear back from Tianaderrah for the money to replace the system and to upgrade the security system. Dick asks if we have gotten bids on the foundation work of the Frisbee House. Tim reports he got one bid. A few have looked, and he has talked to them several times, but we are still waiting on other bids.

Programs, Publications & Exhibits – Tim reports: **David Byrd exhibit** is on display through October 8th. **Anti-Rent book** is all but done. We are just waiting on reviews to put on the back cover. **Newsletter & calendar** is scheduled to go out next week. Fall bus trip will be Thursday September 28th to Fort Ticonderoga with a cruise on Lake Champlain. We are just waiting to confirm the lunch cost. Right now we are looking at \$105 for members and \$125 for non-members.

Public Relations – Tim reports: we have had several articles in the *Reporter* - they did an article on the Frisbee Evening and the *Daily Star* did an article on the Byrd exhibit. Mike suggests next summer contact the Sidney radio station - all summer long they do contests to get free tickets to events. DCHA could offer tickets to the Re-enactment. Contact Craig Stevens at the radio station.

Finance – Tim reports

As of August 11 we have \$30,998 in our general checking account
O'Connor - \$9,000 has been received of the \$20,000 promised.

III. Director's Report

DPW letter was sent regarding DCHA concerns about them building a new facility across the river and the impact it would have on DCHA.

IV. Old Business

Frisbee Evening – Tim reports it was a lovely evening. Thank you to all who brought food. Attendance was down. We only had about 130 we usually have 160. Not sure why. Membership is slowly going down. Discussion on cause of this, aging population, deaths, moving away, can't come to programs. Suggestion to do a membership drive. We brought in about \$1000 in memberships. Tents are a major expense for Frisbee evening. Discussion on buying tents. Then we would need volunteers to put them up, and where would they be stored. Dick is not in favor of buying tents. Doesn't think we have the volunteer base and where would you store them? Tim suggests asking a fire department to put them up. Other thought see if Hanford Mills would want to go in on buying a tent or two to share. Mike says a new tent would be really expensive. Perhaps \$4,000 or more.

V. New Business

Mike reports there is a new program in the works to demolish 130 homes in Sidney and turn them into green space. The last time this happened the architectural significant items that were saved came to DCHA. Mike would like this stuff to go to the Sidney Historical Society. Thinks it should stay in Sidney. Tim agrees. Tim reports DCHA got one delivery of items, but the second time the County tried to deliver there was too much snow on the ground. We have not gotten any more stuff.

Suffrage/Voting exhibit items - Next exhibit will be on women's suffrage and voting. DCHA does not have enough stuff for a full exhibit, so we are asking other historical societies if they have anything we could borrow. Kay has a small sample voting board and is expecting a digital copy of a poster of a Walton suffrage event. Peggy asks if DCHA wants a voting machine.

11:30 – Peggy makes a motion to adjourn. Mike seconds. All in favor.

Next Board Meeting: Friday September 8, 2017 @ 10am